

Message Text

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PAGE 01 LIBREV 01497 080944Z
ACTION XMB-04

INFO OCT-01 AF-10 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-01 INR-10 NSAE-00 ICA-20 TRSE-00 OPIC-06
SP-02 OMB-01 PA-02 IO-14 /084 W
-----111168 090510Z /17

R 071530Z JUN 78
FM AMEMBASSY LIBREVILLE
TO SECSTATE WASHDC 1149

UNCLAS LIBREVILLE 1497

DEPARTMENT PLEASE PASS EXIMBANK

E.O. 11652: N/A
TAG: EFIN, IMF, GB
SUBJ: GOVERNMENT OF GABON (GOG) ANNOUNCES IMF APPROVAL OF
STABILIZATION PROGRAM

1. INCLOSING SESSION JUNE 6 OF NATIONAL ASSEMBLY, GABON'S PRIME MINISTER LEON MEBIAME ANNOUNCED FORMAL APPROVAL ON MAY 31 BY IMF OF STABILIZATION PROGRAM PRESENTED BY GOG TO IMF IN APRIL 1978.
2. MINISTRY OF FINANCE PROVIDED BASIC DETAILS OF AGREEMENT BETWEEN IMF AND GOG WHICH IS DESIGNED TO CONSOLIDATE GABON'S FINANCIAL STRUCTURE. MINISTRY DESCRIBED AGREEMENT AS EVIDENCE OF SUPPORT BY IMF FOR STABILIZATION PROGRAM WHICH HAD BEEN DECIDED UPON BY PRESIDENT BONGO. STAND-BY AGREEMENT, BRIEFLY MENTIONED IN PRESS ARTICLE, WAS DESCRIBED AS BRINGING BOTH MATERIAL AND MORAL SUPPORT TO LIBREVILLE AS WELL AS TO LOCAL BUSINESS COMMUNITY.
3. ALTHOUGH IMF RESTRICTIONS WERE REFERRED TO AS QUOTE RIGOROUS UNQUOTE, DETAILS WERE NOT ELABORATED UPON. TIENKEN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC PROGRAMS, FINANCIAL REFORMS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LIBREV01497
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
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Expiration:
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Handling Restrictions: n/a
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: f43d5e90-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Page Count: 1
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2457400
Secure: OPEN
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TAGS: EFIN, GB, IMF
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Review Markings:
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